



MEDIA STATEMENT

October 29, 2013

FREE STATE PREMIER ACE MAGASHULE WELCOMES THE PROVINCE'S FIGHT AGAINST FRAUD AND CORRUPTION

The MEC: Provincial Treasury in the Free State, Elzabe Rockman joined the Association of Certified Fraud Examiners (ACFE), PricewaterhouseCoopers (PWC), and Standard Bank in partnership, at the media launch of the Fraud, Corruption and Risk Awareness Seminar in support of the International Fraud Awareness Week that is being observed for the period 3 to 9 November, 2013.

The Premier of the Free State, Ace Magashule who could not be a part of the event due to other urgent commitments, welcomes this partnership and moreover believes wholeheartedly, that this initiative will go a long way in helping the province fight fraud and corruption.

The efforts of the Free State Provincial Government's fight against fraud and corruption where highlighted by Premier Magashule at his 2013 State of the Province Address. Premier Magashule firmly believes that in order for government and society as a whole to flourish, corruption and fraud should not be tolerated. "Fighting fraud and corruption is one of our ongoing strategic priorities", he said. "The Provincial Treasury continues to lead the provincial government's initiatives to create and deepen awareness of fraud amongst civil servants and practitioners within the provincial government and broader community", he added.

While neither government institutions nor the private sector is exempt from the prevalence or perception of fraud, society as a whole should take note that this trend is a societal problem and requires joint collaboration and cooperation from all sections of our society.

Fraud and Corruption is often associated with government. However, in the private sector there are much more unnoticed acts of fraud and corruption with devastating effects to livelihoods of many of our people. When a head of a company, for instance, is implicated in acts of fraud and corruption, this often leads to loss of jobs and destruction of family life. As in government, fraud detection and risk management processes should focus at all levels and seek to prevent outside corrupting influence to honest and innocent people, both in government and the private sector.

Issued by Free State Provincial Government Communication Services.

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